

COUSHATTA-RED RIVER CHAMBER OF COMMERCE

**FINANCIAL REPORT
DECEMBER 31, 2014**

Coushatta-Red River Chamber of Commerce
Financial Report
December 31, 2014

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Johnson, Thomas & Cunningham

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Coushatta-Red River Chamber of Commerce
P.O. Box 333
Coushatta, LA 71019

We have compiled the accompanying statement of financial position of the Coushatta-Red River Chamber of Commerce (a nonprofit organization) as of December 31, 2014, and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Johnson, Thomas & Cunningham, CPA's
Johnson, Thomas & Cunningham, CPA's

June 30, 2015
Natchitoches, LA 71457

FINANCIAL STATEMENTS

Coushatta-Red River Chamber of Commerce
Statement of Net Assets
December 31, 2014

Assets

Current Assets:	
Cash & Cash Equivalents	\$148,597
Noncurrent Assets:	
Notes Receivable	<u>126,693</u>
Total Assets	<u>\$275,290</u>

Liabilities & Net Assets

Current Liabilities:	
Payroll Liabilities	\$ 180
Net Assets:	
Unrestricted	<u>275,110</u>
Total Liabilities & Net Assets	<u>\$275,290</u>

See accountant's report.

Coushatta-Red River Chamber of Commerce
Statement of Activities
For the Year Ended December 31, 2014

Revenues:	
Membership & Dues	\$ 12,314
Christmas Festival	5,500
Intergovernmental- State of Louisiana	102,205
Miscellaneous- Other	213
Office Rental	3,000
Interest Income	<u>9,079</u>
Total Revenues	<u>\$132,311</u>
Expenses:	
Taste of Red River	\$ 2,809
Christmas Festival	5,477
Maintenance	852
Advertising	300
Compensation Expense	7,600
Insurance	1,025
Telephone & Internet	3,270
Professional Fees	75
Office & Postage	1,950
Taxes	162
Bad Debts	<u>2,010</u>
Total Expenses	<u>\$ 25,530</u>
Increase in Net Assets	\$106,781
Unrestricted Net Assets - Beginning of Year	<u>168,329</u>
Unrestricted Net Assets - End of Year	<u>\$275,110</u>

See accountant's report.